

Financial Report

2017

For a 'Receipts & Payments Report' showing annual comparisons since 2012 please visit the parish website

www.olhoccowley.co.uk

and follow the links to 'Donations and Gift Aid'

Gift-Aid

Thank you for your generosity in maintaining the pastoral work and the practical needs of the parish. If you are a tax payer you are probably able to Gift Aid your donations which means we can claim back from the UK Treasury 25p in every pound you donate. You have already paid the tax why not claim it back for the parish!

Please sign-up to join the parish scheme today. You can use the weekly envelopes or a monthly standing order with your bank.

Balances, Income and Expenditure Jan-Dec 2017

Loan from Diocese - Opening Balance January 2017	£44,792.48	
Loan from Diocese - Balance 31 December 2017	£32,292.56	
<hr/>		
Receipts to 31 December 2017		
Offertories - Gift Aid		21536.50
Offertories Non Gift Aid GASDS eligible		18776.57
Offertories Non Gift Aid NOT eligible for GASDS		3727.15
Donations - Gift Aid		112.50
Donations Non Gift Aid - donations		4150.78
Tax Refds Gift Aid/invests		5249.72
Fund Raising		109.31
Votive Candles		2594.39
Repository/Piety (INCOME)		1183.61
Newspapers (INCOME)		461.42
Don Bosco Centre Income		4215.00
Bank Interest		0.87
Total Receipts		£62,117.82
<hr/>		
Payments to 31 December 2017		
Church - Liturgical/pastoral	6159.49	
House Domestic	40.00	
Repository/Piety (EXPENDITURE)	559.66	
Newspapers (EXPENDITURE)	425.27	
Votives Candles (EXPENDITURE)	363.19	
Parish Donations	919.55	
Clergy Allowance/NI	3864.00	
Clergy Expenses Inc.Mileage	2012.80	
Parish Levies	15469.82	
Personnel/wages	6411.13	
Office - telephone & internet	1356.67	
Other Office expenses	8329.75	
Interest paid/bank charges	196.57	
Church/Centre - Gas	1212.90	
Church/Centre - Electricity	2748.74	
Church Rates inc water	701.98	
Church - Other Est. costs	9455.97	
Church - Property Maintenance	5053.00	
House - Gas	721.06	
House - Electricity	660.00	
House - Council Tax Rates inc water	2206.45	
House - Other Est. Costs	784.74	
House - Property Maintenance	895.00	
Total Payments	£70,547.74	
Suplus/(deficit) on normal activity	(8,429.92)	
Less repayments made to Diocesan Loan	£12,499.92	
Surplus/(Deficit) after loan repayments	(20,929.84)	

Notes

Loan

Until the end of 2020 we are committed to repaying £12,500/year of the loan from the Archdiocese to complete the building and refurbishment work undertaken in 2010.

Offertories

As a result of Parishioners using Gift Aid numbered envelopes or standing orders we were able to reclaim nearly £5,250 from HMRC. Money given loosely in the collection in the form of coins or notes (not exceeding £20) is included in GASDS (Gift Aid Small Donation Scheme) but we can only claim up to the maximum of £2000. Nearly half our offertory collections in 2017 did not benefit from Gift Aid.

Don Bosco Centre Income

King's Colleges at St Joseph's Hall have used the Centre for exams and meetings for which we charge an hourly rate. It is hoped to increase the use of the Centre by local businesses while maintaining our own social and pastoral use.

Parish Levies

A number of levies are deducted from us by the diocese usually in proportion to our income or weekly attendance figures. These include Diocesan Education Service, Youth Service, Curial Offices and Safeguarding.

Church—Other establishment costs

Includes Insurance at £6,544.

Church—Property Maintenance

Includes the first half (£4,429) of the cost of redecoration of the Don Bosco Centre which was offset by donations of £1,400 from parishioners.

Other Office Expenses

Includes £5,053 to establish the Parish Website

Additional Collections

Throughout the year the parishioners gave an additional £3,575 to diocesan collections, CAFOD and other appeals. These do not appear in the account opposite because they are matching in/out transactions.

Our Lady Help of Christians Predicted Loan and Reserves Balances

